

**Countryside Key Homeowners Association
Annual Budget Meeting Minutes
September 24, 2009**

Meeting was called to order at 7:00pm by Board President Chris Kelly, Jr.

All Board members were present.

Tony Toscano represented Ameri-Tech.

A quorum was certified.

Rollover of Excess Funds

Tony explained the reserve account changes for the 2010 budget. The changes were to the pool reserves and the deferred maintenance reserve accounts.

A membership vote was taken. 29 votes cast agreeing to rollover funds to next year's budget and zero votes cast against. The rollover was passed.

Waiver of Fully Funded Budget

A membership vote was taken. 25 votes cast to waive a fully funded budget and five votes were cast against the waiver. The waiver was passed.

2010 Budget

After changes, explained to the Board by Chris Kelly, Jr., Chris Kelly, Sr. made a motion to accept the 2010 budget and Doug Franzese seconded the motion. The motion was passed to accept the 2010 budget with changes.

Pool

Pool expenses were explained to the membership by Chris Kelly, Jr. Pool expenses were under \$26,000.00.

Gail Kiamos made a motion to adjourn the meeting and Vikki Caradonna seconded the motion. The meeting was adjourned at 7:20pm.